

DEAR INVESTORS,

As per circular issued by SEBI on April 4, 2022, reference no.: SEBI/HO/MIRSD/DoP/P/CIR/2022/4 about Execution of Demat Debit and Pledge Instructions (DDPI) replacing power-of-attorneys that are usually given by investors to stock-brokers and depository participants

To safeguard the interests of investors, SEBI has introduced a new document called - Demat, Debit and Pledge Instruction (DDPI) which will replace POA (Power of Attorney) and will come into effect from 01-Jul-22.

You can use DDPI to authorize your broker and depository participant to access your demat account only to meet pay-in obligations for settlement of trades executed by you.

The use of DDPI will be limited only for two purposes: (Refer to Annexure A given below)

- To transfer securities held in your account towards stock exchange related deliveries or settlement obligations
- To pledge/re-pledge securities

EXISTING POAS WILL CONTINUE TO REMAIN VALID TILL THE TIME YOU REVOKE THE SAME.

Please refer to the Circular for more details: [SEBI | Execution of 'Demat Debit and Pledge Instruction' \(DDPI\) for transfer of securities towards deliveries / settlement obligations and pledging / re-pledging of securities.](#)

Annexure-A

Demat Debit and Pledge Instruction

S.No.	Purpose	Signature of Client *
1.	Transfer of securities held in the beneficial owner accounts of the client towards Stock Exchange related deliveries / settlement obligations arising out of trades executed by clients on the Stock Exchange through the same stock broker	
2.	Pledging / re-pledging of securities in favour of trading member (TM) / clearing member (CM) for the purpose of meeting margin requirements of the clients in connection with the trades executed by the clients on the Stock Exchange.	

* the same may be eSigned or signed physically